

Bulk Energy Storage Scheduling and Dispatch Rights Request for Proposals

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Financial Information

Please provide the following information to assist the review team in understanding the financing plans for the submitted Offer.

1. Describe the Project's financing plan and status, including:
 - 1.2 Detailed description of proposed short- and long-term financing arrangement
 - 1.3 On-going debt/equity ratio to be carried by the Project during construction and during operation
 - 1.4 Sources of debt and equity, including equity percentage by sponsor
 - 1.5 Level of commitment by all investors and lenders
 - 1.6 Financing organizations and supporting loan or credit agreements (include rates and terms)
 - 1.7 Existing liens
2. Provide updates to three (3) years of Audited Financial Statements and updated year-to-date Audited Financial Statements of Bidder, contracting party, and guarantors (if applicable).

Credit Information

Bidders must provide a Letter of Credit¹ at the time of Agreement execution. The financial institution providing the letter of credit must be a U.S. commercial bank or a U.S. branch of a foreign bank, having a long term senior unsecured credit rating of at least A- from S&P and A3 from Moody's. The Letter of Credit will be maintained by the Bidder from Agreement execution throughout the term of the Agreement.

1. For the required Letter of Credit, please provide:
 - 1.2 Entity providing the Letter of Credit (e.g. Bidder, contracting party)
 - 1.3 Issuing Bank name, Street Address, City, State, Zip

¹ As defined in Appendix D1/D2 which will be released for Phase Two of the procurement; for reference please use the previously released pro forma [here](#)